

DERMOT OBRIEN has \$20 MILLION in Transaction Side Volume Closed or Pending on Singer Island in 2013



1051 Grand Bahama



Marriott 1107, 816, 1910, 05, 1607



Marriott 804, 1801, 1901, 900



Oasis 7A



Resort Singer Island 1052



Resort Singer Island 1153



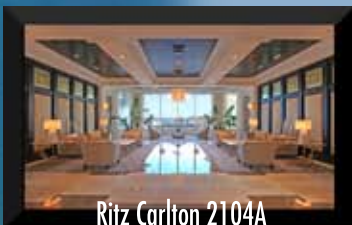
Resort Singer Island 1751



Resort Singer Island 750



Resort Singer Island 850



Ritz Carlton 2104A



Ritz Carlton 2202A



Tara 39B, 17G

Singer Island Real Estate Market Report Season 2013



Palm Beach County was one of the top turnaround markets in the country during 2012. The inventory of properties on the market also shrank considerably. In 2013 the 8 luxury condominium developments on Singer Island saw a continued increase in sales activity, a significant decrease in inventory and continued signs of a recovery in prices.

DOLCEVITA	RITZ-CARLTON	MARRIOTT RESORT	OASIS	OCEAN'S EDGE	BEACH FRONT	VIA DELFINO	<i>*Denotes currently contingent or pending sales</i>
\$2 Million	\$55 Million*	\$10 Million	\$1.5 Million*	\$4 Million*	\$2 Million	\$6.5 Million*	

According to the Palm Beach County Property Appraiser's website \$45 Million in sales has already closed on Singer Island at these buildings in 2013. In addition we estimate that \$35 Million in sales at these buildings are currently contingent or pending. We estimate that over 50 luxury condominiums have sold or are in contract in 2013. This represents a significant improvement over the 2012 Calendar year.

 **Islands Realty** DERMOT OBRIEN | o: 561.340.1704 | c: 561.317.1177
info@islandsrealty.com | www.IslandsRealty.com

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DERMOT OBRIEN HAS \$20 MILLION* IN CLOSED OR PENDING SALES ON SINGER ISLAND IN 2013
**Based on transaction side sales volume*